McRae Industries, Inc. Dividend Declared

Mount Gilead, North Carolina, February 29, 2012.... McRae Industries, Inc. (Pink Sheets: MRINA) declared a dividend of \$.09 per share on the Company's Class A Common Stock payable on March 30, 2012 to shareholders of record on March 16, 2012.

For Details Contact: D. Gary McRae, President Phone 910-439-6147